



CREDIT UNION COMMISSION MEETING

**Texas State Capitol
1110 North Congress Avenue
Capitol Extension, Room E2.010**

February 21, 2014

AGENDA

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- A.** Call to Order (9:00 a.m.) – Chair Manny Cavazos
 - a. Ascertain Quorum
 - b. Appoint Recording Secretary
 - c. Announce Executive Session
 - d. Invitation for Public Input for Future Consideration
 - e. Receive Requests and Motions for Excused Absences
- B.** Receive and Approve Minutes of the Commission’s Regular Meeting on October 18, 2013
- C.** Communications
- D.** Committee Report – Rules Committee – Rob Kyker, Chair will Report on the Committee’s Recommendations Approved at its Public Meeting on February 20, 2014:
 - a. Discussion, Consideration, and Possible Vote to Adopt the Proposed Amendments to 7 TAC Section 91.401 Concerning Purchase, Lease, or Sale of Fixed Assets
 - b. Discussion, Consideration, and Possible Vote to Adopt the Proposed Amendments to 7 TAC Section 91.405 Concerning Records Retention and Preservation
 - c. Discussion, Consideration, and Possible Vote to Repeal 7 TAC Part 6, Chapter 91, Subchapter K (relating to Residential Mortgage Loan Originators Employed by a CUSO) in its entirety
 - d. Discussion, Consideration, and Possible Vote to Readopt 7 TAC Part 6, Chapter 93 (relating to Administrative Proceedings) in its entirety
 - e. Discussion of and Possible Vote to Approve for Publication and Comment the Proposed Amendments to 7 TAC Section 91.501 Concerning Director Eligibility and Disqualification
 - f. Discussion of and Possible Vote to Approve for Publication and Comment the Proposed Amendments to 7 TAC Section 91.502 Concerning Director/Committee Member Fees, Insurance, Reimbursable Expenses, and Other Authorized Expenditures
- E.** Unfinished Business
 - a. Discussion and Consideration of the Department’s FY 2014 Budget
 - b. Discussion and Consideration of Current Status of the Financial Services Market and the Effect on Credit Unions Regulated by the Department

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- F.** New Business
- a. Discussion, Consideration, and Possible Vote to Approve and Authorize the Submission of the Department's Annual Internal Risk Assessment Report as Required by Section 2102, Government Code
 - b. Discussion, Consideration, and Possible Vote to Adopt the Proposed Amendments to the Commission's Policies Manual, as Part of its Annual Policy Review to Revise the Policies on Designation of Vice Chair, Commission Member Travel, Ethical Standards, Use of Technology, Budget, and the Commissioner Succession Plan
 - c. Discussion, Consideration, and Possible Vote to Approve and Authorize the Submission of the Department's Strategic Plan for Fiscal Years 2015-2019
 - d. Discussion, Consideration, and Possible Vote to Adopt the General Budget Assumptions and Parameters to be used in Guiding the Development of the Department's FY 2015 Budget
 - e. Discussion, Consideration, and Possible Vote to Adopt Resolutions Commemorating Gulf Credit Union, and Keystone Credit Union for their Contributions to the Citizens of Texas on the Respective Milestone Anniversary Dates of their Origin
 - f. Discussion, Consideration, and Possible Vote to Elect a Vice-Chair to Serve a One-Year Term Expiring in February, 2015
- G.** Executive Session (closed to public) – Under Section 551.071 of the Government Code, the Commission will enter into Executive Session for the Purpose of Consulting with Legal Counsel Concerning Pending Litigation:
The Finance Commission of Texas, The Credit Union Commission of Texas, and The Texas Bankers Association vs. Valerie Norwood, Elise Shows, Maryann Robles-Valdez, Bobby Martin, Pamela Cooper, and Carlos Rivas
- H.** Other Business
- a. If Necessary, Vote on Matters Discussed in Executive Session
 - b. Confirm Date for Next Commission Meeting (June 20, 2014)

Adjournment

In the event the Commission does not finish deliberation of an item on the first day for which it was posted, the Commission might recess the meeting until the following day at the time and place announced at the time of recess.

Persons with disabilities may request reasonable accommodations such as interpreters, alternative formats, or assistance with physical accessibility. Request for special accommodations must be made 72 hours prior to the designated time set for the meeting by contacting Linda Clevlen by mail, telephone, or email.